

CHAPMAN AND CUTLER

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January __, 1998

RECORDATION NO. 21188-F FILED

JAN 29 '98

11-35AM

Mr. Vernon A. Williams, Secretary
Surface Transportation Board
1925 K Street, N.W. Room 704
Washington, DC 20423-0001

Re: The Burlington Northern and Santa Fe Railway Company
Leveraged Lease Locomotive Financing
BNSF 1998-A

Dear Mr. Williams:

I am enclosing for recording pursuant to Section 11301 of Title 49 of the United States Code, two original copies of each of the primary documents and the secondary documents described below. As one of the attorneys representing the Lessee in this transaction, I have knowledge of the matters described in this letter.

The primary documents are as follows:

- (1) Memorandum of Lease Agreement (BNSF 1998-A), dated January 29, 1998, between JL Aurora Lease Co., Ltd., as lessor (the "*Lessor*"), and The Burlington Northern and Santa Fe Railway Company, as lessee (the "*Lessee*"); and
- (2) Memorandum of Mortgage and Security Agreement (BNSF 1998-A), dated January 29, 1998, between the Lessor, as borrower (the "*Borrower*") and First Security Bank, National Association, as security trustee (the "*Security Trustee*").

The secondary documents are as follows:

- (1) Memorandum of Lease Supplement No. 1 (BNSF 1998-A), dated January 29, 1998, between the Lessee and the Lessor;
- (2) Memorandum of Mortgage Supplement No. 1 (BNSF 1998-A), dated January 29, 1998, between the Lessor, as Borrower, and the Security Trustee; and
- (3) Memorandum of Dollar Account Pledge Agreement (BNSF 1998-A) dated January 29, 1998 between Export Development Corporation ("*EDC*"), as agent (the "*Agent*"), and the Lessor, as Borrower.

The primary documents to which Memorandum of Lease Supplement No. 1 (BNSF 1998-A) and Memorandum of Mortgage Supplement No. 1 (BNSF 1998-A) are connected are the Memorandum of Lease Agreement (BNSF 1998-A) and the Memorandum

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Counterparts - Betty Chapman

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of Mortgage and Security Agreement (BNSF 1998-A), respectively, referred to above, which are being submitted for recording concurrently therewith.

The names and addresses of the parties to the enclosed documents are as follows:

MEMORANDUM OF LEASE AGREEMENT

Lessee: The Burlington Northern and Santa Fe Railway Company
2650 Lou Menk Drive
Second Floor
Fort Worth, Texas 76131-2830

Lessor: JL Aurora Lease Co., Ltd.
12-1 Yurakucho 1-chome, Chiyoda-ku
Tokyo, Japan

MEMORANDUM OF MORTGAGE AND SECURITY AGREEMENT

Borrower: JL Aurora Lease Co., Ltd.
12-1 Yurakucho 1-chome, Chiyoda-ku
Tokyo, Japan

Security Trustee: First Security Bank, National Association,
as Security Trustee
Corporate Trust Department
79 South Main Street
Salt Lake City, Utah 84111

MEMORANDUM OF LEASE SUPPLEMENT NO. 1

Lessee: The Burlington Northern and Santa Fe Railway Company
2650 Lou Menk Drive
Second Floor
Fort Worth, Texas 76131-2830

Lessor: JL Aurora Lease Co., Ltd.
12-1 Yurakucho 1-chome, Chiyoda-ku
Tokyo, Japan

MEMORANDUM OF MORTGAGE SUPPLEMENT NO. 1

Borrower: JL Aurora Lease Co., Ltd.
12-1 Yurakucho 1-chome, Chiyoda-ku
Tokyo, Japan

Security Trustee: First Security Bank, National Association,

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as Security Trustee
Corporate Trust Department
79 South Main Street
Salt Lake City, Utah 84111

MEMORANDUM OF DOLLAR ACCOUNT PLEDGE AGREEMENT

Borrower: JL Aurora Lease Co., Ltd.
12-1 Yurakucho 1-chome, Chiyoda-ku
Tokyo, Japan

Agent: Export Development Corporation
151 O'Connor
Ottawa, Canada K1A 1K3

The description of the equipment covered as of the date hereof by the aforesaid Memorandum of Lease Agreement, Memorandum of Mortgage and Security Agreement, Memorandum of Lease Supplement No. 1 and the Memorandum of Mortgage Supplement No. 1 is as set forth on Exhibit A hereto.

A fee of one hundred twenty dollars (\$120.00) is enclosed. Please time and date stamp the enclosed copies of each of the enclosed documents along with the extra copy of this letter as proof of filing and recordation of the enclosed documents and return the original and any extra copies of such documents and this letter not needed by the Board for recordation to:

Karl T. Williams, Esq.
Chapman and Cutler
111 West Monroe
Chicago, Illinois 60603

A short summary of each of the documents to appear in the index follows:

(1) MEMORANDUM OF LEASE AGREEMENT:

Memorandum of Lease Agreement (BNSF 1998-A) between JL Aurora Lease Co., Ltd., as Lessor, 12-1 Yurakucho 1-chome, Chiyoda-ku, Tokyo, Japan, and The Burlington Northern and Santa Fe Railway Company, as Lessee, 2650 Lou Menk Drive, Second Floor, Fort Worth, Texas 76131-2830, dated January 29, 1998, covering diesel electric locomotives bearing the road numbers listed in the exhibit attached thereto.

(2) MEMORANDUM OF MORTGAGE AND SECURITY AGREEMENT:

Memorandum of Mortgage and Security Agreement (BNSF 1998-A) between JL Aurora Lease Co., Ltd., as Borrower, 12-1 Yurakucho 1-chome, Chiyoda-ku,

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Tokyo, Japan, and First Security Bank, National Association, as Security Trustee, Attention: Corporate Trust Department, 79 South Main Street, Salt Lake City, Utah 84111, dated January 29, 1998, covering the obligations of the Borrower and the Lessee relating to diesel electric locomotives bearing the road numbers listed in the exhibit attached thereto.

(3) MEMORANDUM OF LEASE SUPPLEMENT NO. 1:

Memorandum of Lease Supplement No. 1 (BNSF 1998-A) between JL Aurora Lease Co., Ltd., as Lessor, 12-1 Yurakucho 1-chome, Chiyoda-ku, Tokyo, Japan, and The Burlington Northern and Santa Fe Railway Company, as Lessee, 2650 Lou Menk Drive, Second Floor, Fort Worth, Texas 76131-2830, dated January 29, 1998, covering diesel electric locomotives bearing the road numbers listed in the exhibit attached thereto. Memorandum of Lease Supplement No. 1 is related to the Memorandum of Lease Agreement between the Lessor and the Lessee, dated January 29, 1998, which is filed concurrently herewith.

(4) MEMORANDUM OF MORTGAGE SUPPLEMENT NO. 1:

Memorandum of Mortgage Supplement No. 1 (BNSF 1998-A) between JL Aurora Lease Co., Ltd., as Borrower, 12-1 Yurakucho 1-chome, Chiyoda-ku, Tokyo, Japan, and First Security Bank, National Association, as Security Trustee, Attention: Corporate Trust Department, 79 South Main Street, Salt Lake City, Utah 84111, dated January 29, 1998, covering the obligations of the Borrower and the Lessee relating to diesel electric locomotives bearing road numbers listed in the exhibit attached thereto. The Memorandum of Mortgage Supplement No. 1 is related to the Memorandum of Mortgage and Security Agreement between the Borrower and the Security Trustee, dated January 29, 1998, which is filed concurrently herewith.

(5) MEMORANDUM OF DOLLAR ACCOUNT PLEDGE AGREEMENT:

Memorandum of Dollar Account Pledge Agreement (BNSF 1998-A) between Export Development Corporation, as Agent, 151 O'Connor, Ottawa, Canada K1A 1K3 and JL Aurora Lease Co., Ltd., as Borrower, 12-1 Yurakucho 1-chome, chiyoda-ku, Tokyo, Japan, dated as of January 29, 1998, relating to the grant by Borrower to Agent of a security interest in Borrower's right, title and interest in and to the Dollar Account.

Law Offices of
CHAPMAN AND CUTLER

If you have any questions or need further information, please do not hesitate to contact the undersigned at (312) 845-3892.

Sincerely,

CHAPMAN AND CUTLER

By Karl T. Williams
Karl T. Williams

KTW/dml
Enclosures

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Law Offices of
CHAPMAN AND CUTLER

EXHIBIT A

UNITS

EQUIPMENT	QUANTITY	ROAD NUMBERS
General Electric Company Dash 9-44CW Diesel Electric Locomotives	25	BNSF 4720 through BNSF 4744, inclusive

C O P Y

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MEMORANDUM OF DOLLAR ACCOUNT PLEDGE AGREEMENT
(BNSF 1998-A)

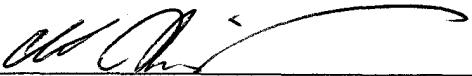
Memorandum of Dollar Account Pledge Agreement, made and entered into as of January 29, 1998 by and between JL Aurora Lease Co., Ltd., a Japanese corporation ("*Borrower*"), and Export Development Corporation ("*Agent*").

WITNESSETH:

The undersigned have entered into that certain Dollar Account Pledge Agreement (BNSF 1998-A) (the "*Pledge Agreement*"), dated January 9, 1998, by which Borrower pledged, assigned, and granted to Agent a security interest in, all of the Borrower's right, title and interest in and to the Dollar Account described in said Pledge Agreement.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

JL AURORA LEASE CO., LTD.

By 
Name: *Chiaki Kojima*
Title: *Attorney in Fact*

Executed on this ____ day of January, 1998.

EXPORT DEVELOPMENT CORPORATION

By _____
Name: Sean Mitchell
Title: Financial Services Manager

Executed on this ____ day of January, 1998.

By _____
Name: Stéphane Pépin
Title: Financial Services Manager

Executed on this ____ day of January, 1998.

**MEMORANDUM OF DOLLAR ACCOUNT PLEDGE AGREEMENT
(BNSF 1998-A)**

Memorandum of Dollar Account Pledge Agreement, made and entered into as of January 29, 1998 by and between JL Aurora Lease Co., Ltd., a Japanese corporation ("*Borrower*"), and Export Development Corporation ("*Agent*").

WITNESSETH:

The undersigned have entered into that certain Dollar Account Pledge Agreement (BNSF 1998-A) (the "*Pledge Agreement*"), dated January 9, 1998, by which Borrower pledged, assigned, and granted to Agent a security interest in, all of the Borrower's right, title and interest in and to the Dollar Account described in said Pledge Agreement.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

JL AURORA LEASE CO., LTD.

By _____
Name:
Title:

Executed on this ____ day of January, 1998.

EXPORT DEVELOPMENT CORPORATION

By Sean Mitchell
Name: Sean Mitchell
Title: Financial Services Manager

Executed on this 26 day of January, 1998.

By Stéphane Pépin
Name: Stéphane Pépin
Title: Financial Services Manager

Executed on this 26 day of January, 1998.

STATE OF New York)
) SS.:
COUNTY OF New York)

On this, the 26th day of January, 1998, before me, a Notary Public in and for said County and State, personally appeared Chiaki Kajima, who being by me duly sworn, says that he is the Attorney in Fact of JL AURORA LEASE CO., LTD., that said instrument was signed on January 26, 1998 on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Joan Sanfilippo
Name:

Notary Public

My Commission Expires: **JOAN SANFILIPPO**

Residing in _____ **Notary Public State of New York**

No. 24-4652978

Cert. Filed in New York County

Commission Expires 1/31/2000

STATE OF _____)
) SS.:
COUNTY OF _____)

On this, the _____ day of January, 1998, before me, a Notary Public in and for said County and State, personally appeared Sean Mitchell, who being by me duly sworn, says that he is the Financial Services Manager of EXPORT DEVELOPMENT CORPORATION, that said instrument was signed on January __, 1998 on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name:

Notary Public

My Commission Expires:

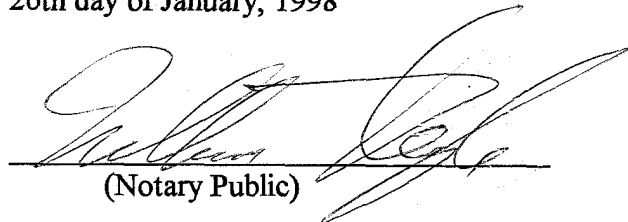
Residing in _____

PROVINCE OF ONTARIO :
COUNTY OF CANADA : SS

On this, the 26th day of January, 1998, before me, a notary public, personally appeared Sean Mitchell and Stéphane Pépin, to me personally known, who being duly sworn, say that they are Financial Services Managers of Export Development Corporation, that said instrument was executed on January 26th, 1998 on behalf of said corporation by authority of its Board of Directors, and they acknowledge that the execution of the foregoing instrument was the free act and deed of said corporation.

Sworn to before me this
26th day of January, 1998

(NOTARIAL SEAL)


(Notary Public)

My Commission does not Expire

EXHIBIT A

UNITS

EQUIPMENT	QUANTITY	ROAD NUMBERS
General Electric Company Dash 9-44CW Diesel Electric Locomotives	25	BNSF 4720 through BNSF 4744, inclusive